

12 December 2014

APPOINTMENT OF LIQUIDATOR FOR DORMANT SUBSIDIARY

The Board of Directors (the “**Board**”) of Interra Resources Limited (the “**Company**”) wishes to announce that Ms Narumon Panchan has been appointed as the liquidator for the voluntary dissolution of the Company’s wholly-owned Thailand subsidiary, Interra Resources (Thailand) Limited (“**IRT**”), with effect from today.

The voluntary dissolution of IRT is not expected to have any material impact on the net assets or earnings per share of the Group for the financial year ending 31 December 2014.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of oil and gas exploration and production (E&P). Our E&P activities include oil and gas production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of oil and gas.